AUDIT REPORT

FOR THE FINANCIAL YEAR

2023-2024

OF

SADASHIVA INFRASTEEL PRIVATE LIMITED

PLOT NO. 137, AVTAR ENCLAVE, PASCHIM VIHAR,
NEW DELHI, DELHI-110063

BY
AUDITORS :

SAJJAN JINDAL AND CO.

CHARTERED ACCOUNTANTS

3/8, 3RD FLOOR, SAB HOUSE, ASAF ALI ROAD, NEW DELHI-110002 DELHI

SAJJAN JINDAL AND CO.
Chartered Accountants
3/8, 3rd Floor, Sab House, Asaf Ali Road, New Delhi-110002 Delhi
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Independent Auditors' Report

To the Members of M/s Sadashiva Infrasteel Private Limited

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/s Sadashiva Infrasteel Private Limited** ("the company"), which comprise the Balance Sheet as at 31 March 2024, the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

a) In the case of Balance Sheet, of the state of affairs of the Company as at March 31, 2024; and
b) In the case of Statement of Profit and Loss, of the of the profit for the year ended on that date.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls systems in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

SALARPURIA & CO. FRN: 014054N New Delhi Chartered Accountants

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:

(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for matters stated in paragraph 2(i)(vi) below on reporting under rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended);

(c) the Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31st March 2024 and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164(2) of the Act;

(f) The company being a private limited company fulfilling the criteria specified in the notification number G.S.R. 583 (E) dated 13th June, 2017 has been exempted from the applicability of this clause.

(g) The company being a private limited company, provisions of Section 197(16) of the Act regarding managerial remuneration is not applicable to the company.

(h) The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph 2(b) above on reporting under section 143(3)(b) of the Act and paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended);

(i) with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations provided to us:

i. The Company does not have any pending contingency which would affect its financial position.

ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any foreseeable losses thereon does not arise.

iii. There were no amounts which were required to be transferred to Investor Education and Protection Fund.

iv.

a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in

any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company has not declared or paid any dividend during the year under Section 123 of the Act.

vi. As stated in the financial statement and based on our examination which included test checks, except for instance mentioned below, the Company, in respect of financial year commencing on 1 April 2023, have used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. However, the audit trail feature was not enabled by the company. Further, during the course of our audit we did not come across any instance other than the consequential impact of the exception mentioned for which we are unable to comment.

for **SAJJAN JINDAL AND CO.**
Chartered Accountants

Place: NEW DELHI
Date: 02/07/2024

UDIN: 24089958BKARNN5747

SAJJAN KUMAR
3/8, 3RD FLOOR, SAB HOUSE, ASAF ALI ROAD, NEW DELHI-110002 DELHI
0014054N

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

i.

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. The Company has maintained proper records showing full particulars of Intangible Assets.

(b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii.

(a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

(b) During any point of time of the year, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets.



iii. The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.

iv. According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.

v. The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.

vi. To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

vii. (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.

viii. According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);

ix.

a. In our opinion and according to the information and explanation given to us by the management, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Accordingly, paragraph 3(ix)(a) of the Order is not applicable to the Company.



b. According to the information and explanations given to us by the management, the company has not been declared willful defaulter by any bank or financial institution or other lender. Accordingly, paragraph 3(ix)(b) of the Order is not applicable to the Company.
c. On an overall examination of the financial statements of the Company and according to the information and explanations given to us by the management, the company has applied the term loans for which they were obtained. Accordingly, paragraph 3(ix)(c) of the Order is not applicable to the Company.
d. On an overall examination of the financial statements of the Company, funds raised on short- term basis have, prima facie, not been used during the year for long-term purposes by the Company.
e. On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, as company does not have any subsidiary.
f. The company does not have any subsidiaries, joint ventures or associate companies and hence the said clause is not applicable.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;

(b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year

xi. (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;

(b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;

xii. Company is not a Nidhi Company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company:

xiii. According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.



xiv. According to the information and explanations given to us, the company does not have an Internal Audit system and is not required to have internal audit systems as per provisions of section 138 of Companies Act 2013.

xv. According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.

xvi. According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable;

xvii. According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;

xviii. There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx. The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

xxi. The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

SAJJAN JINDAL & CO. FRN: 014054N New Delhi Chartered Accountants

SADASHIVA INFRASTEEL PRIVATE LIMITED
PLOT NO.-137, AVTAR ENCLAVE, PASCHIM VIHAR, NEW DELHI-110063
CIN: U74999DL2018PTC340368
Balance Sheet as at March 31, 2024

Particulars	Notes	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
EQUITY & LIABILITIES			
Shareholders' funds			
Share capital	2	10,00,000	10,00,000
Reserves and surplus	3	3,58,96,189	1,22,88,462
		3,68,96,189	**1,32,88,462**
Non-current liabilities			
Long-term borrowings	4	6,42,46,592	5,90,43,600
Deffered Tax Liability		-	-
		6,42,46,592	**5,90,43,600**
Current liabilities			
Short-term borrowings	5	47,30,888	1,02,89,780
Trade payables	6	1,03,88,862	58,58,125
Other Current Liabilities	7	4,40,99,980	1,21,07,735
Short-term provisions	8	79,18,900	22,63,100
		6,71,38,630	3,05,18,740
TOTAL		**16,82,81,412**	**10,28,50,802**
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	9	8,44,27,747	3,62,97,561
Deferred tax assets (Net)		3,82,000	4,82,000
		8,48,09,747	**3,67,79,561**
Current Assets			
Inventories	10	4,04,67,952	1,70,92,278
Trade Receivables	11	2,50,16,094	3,70,51,614
Cash and Bank Balance	12	3,19,411	52,39,303
Short-term loans and advances	13	1,76,68,208	66,88,046
		8,34,71,665	**6,60,71,241**
TOTAL		**16,82,81,412**	**10,28,50,802**

Summary of Significant Accounting Policies 1

The accompanying notes form an integral part of the Financial Statements.

As per our report of even date

For Sajjan Jindal & Co.
Chartered Accountants
FRN 014054N

SAJJAN JINDAL & CO. CA FRN 014054N New Delhi Chartered Accountants

Sajjan Kumar
Partner
M.No. 089958

Place: Delhi
Date: 02/07/2024

For and on behalf of Board of Directors of
SADASHIVA INFRASTEEL PRIVATE LIMITED

For SADASHIVA INFRASTEEL PVT. LTD.
Director

Sanchit Nandal
(Director)
DIN: 08253515

Place: Delhi

For SADASHIVA INFRASTEEL PVT. LTD.
Director

Sandeep Garg
(Director)
DIN: 08255002

Place: Delhi

SADASHIVA INFRASTEEL PRIVATE LIMITED
PLOT NO.-137, AVTAR ENCLAVE, PASCHIM VIHAR, NEW DELHI-110063
CIN: U74999DL2018PTC340368
Balance Sheet as at March 31, 2024

	Notes	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
INCOMES			
Revenue from Operation	14	32,62,71,600	27,05,60,433
Other income	15	5,750	4,59,801
Total (I)		**32,62,77,350**	**27,10,20,234**
EXPENSES			
Cost of Goods Sold & Consumed	16	28,10,21,865	23,06,66,591
Change in Inventory of Consumables	17	(2,33,75,674)	74,73,052
Employee Benefits Expense	18	1,81,19,084	1,51,32,873
Other expenses	19	1,21,10,883	63,87,233
Total (II)		**28,78,76,158**	**25,96,59,749**
Earning before Interest, tax, depreciation and amortization(EBITDA) (I)-(II)		**3,84,01,192**	**1,13,60,485**
Finance costs	20	20,44,647	3,30,828
Depreciation and amortization expense	21	47,29,865	30,27,441
Profit/(Loss) before tax		**3,16,26,680**	**80,02,216**
Tax expense:			
(1) Current tax		79,18,900	22,63,100
(2) Deferred tax		1,00,000	(1,20,000)
Total Tax Expense		**80,18,900**	**21,43,100**
Profit/(Loss) for the period after Tax		**2,36,07,780**	**58,59,116**
Earning Per Equity Shares			
Basic EPS		236.08	58.59
Diluted EPS		236.08	58.59

Summary of Significant Accounting Policies 1

The accompanying notes form an integral part of the Financial Statements.

As per our report of even date

For Sajjan Jindal & Co.
Chartered Accountants
FRN 014054N

Sajjan Kumar
Partner
M.No. 089958

Place: Delhi
Date: 02/07/2024

For and on behalf of Board of Directors of
SADASHIVA INFRASTEEL PRIVATE LIMITED

For SADASHIVA INFRASTEEL PVT. LTD.
Director

Sanchit Nandal
(Director)
DIN: 08253515

Place: Delhi

For SADASHIVA INFRASTEEL PVT. LTD.
Director

Sandeep Garg
(Director)
DIN: 08255002

Place: Delhi

SADASHIVA INFRASTEEL PRIVATE LIMITED

Notes forming part of the financial statements for the year ended March 31, 2024

1 Corporate Information

Sadashiva Infrasteel Private Limited ('the Company') was incorporated on October 10, 2018. The Company has been essentially engaged in Manufacturing, Trading, Construction And Execution Of Works Contract Of Pre- Engineered Buildings, Pre- Fabricated Structural Steel, Industrial Building, Roads and Factory Sheds and All Other Similar Infrastructure Activities and in accordance with the objects contained in the Memorandum Association of the Company.

Summary of Significant accounting policies

a) Basis of preparation of financial statements

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the relevant provisions of the Act and other accounting principles generally accepted in India, to the extent applicable. The financial statements are presented in Indian rupees.

The financial statements for the year ended 31 March 2024 have been prepared as per the requirements of Schedule III of the Companies Act, 2013.

The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company

b) Current–non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

i) it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
ii) it is held primarily for the purpose of being traded;
iii) it is expected to be realised within 12 months after the reporting date; or
iv) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.
All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

i) it is expected to be settled in the company's normal operating cycle;
ii) it is held primarily for the purpose of being traded;
iii) it is due to be settled within 12 months after the reporting date; or
iv) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.
All other liabilities are classified as non-current.

c) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

SAJJAN JINDAL & CO. FRN: 014054N New Delhi Chartered Accountants

d) Property, Plant & Equipment

Property Plant & Equipment are stated at cost of acquisition, less accumulated depreciation and impairment. Cost comprises of purchase price and any attributable cost such as duties, freight, etc. incurred in bringing the assets to its working condition for its intended use.

Depreciation on Property, Plant & Equipment is provided on WDV Method as per Useful lives prescribed in Schedule II of the Companies Act, 2013. Management believes that the useful lives as given below best represent the period over which management expects to use these assets.

Depreciation is charged on pro-rata basis for assets purchased / sold during the period.

The estimated useful lives and rates of depreciation have been determined as under:

Asset category	Estimated useful life(in years)
Building	30
Furnitures & Fixtures	10
Office Equipments	5
Plant and Machinery	15
Computers and Printers	3

e) Revenue recognition

Revenue from Business
Sales are recognised when goods are supplied and are recorded net of Trade discounts rebates and GST.

Interest income
Revenue relating to interest income is recognised on time proportionate basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

f) Employee benefits

Short term employee benefits
Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and bonus. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

Post employment benefits
Defined contribution plans

(a) The Payment of Gratuity Act,1972 are applicable to the organisation.
(b) The provision of EPF Act, 1952 and ESIC Act, 1948, became applicable to the company.
(c) Other long term employee benefits. The provision for leave encashment has not been recognized as the same is not applicable according to the agreed pay structure.

g) Foreign exchange transactions

Foreign exchange transactions are recorded at the exchange rates prevailing at the date of transaction. Realised gains and losses on foreign exchange transactions during the year are recognised in the Statement of Profit and Loss.

Monetary assets and monetary liabilities denominated in foreign currency are translated at the exchange rate prevalent at the date of the Balance Sheet and resultant gain/loss, if any, is taken to the Statement of Profit and Loss in the year in which they arise.

SAJJAN JINDAL & CO. FRN. 014054N New Delhi Chartered Accountants

h) Taxation

Income-tax expenses comprise current tax (i.e. the amount of tax for the period determined in accordance with the Income tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of the timing differences between the accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in the future. However, where there is unabsorbed depreciation or carry forward loss under taxation laws, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised.

i) Impairment of assets

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognised in the Profit and Loss Account to the extent the carrying amount exceeds the recoverable amount in accordance with the Accounting Standard - 28.

j) Provisions, contingent liabilities and contingent assets

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.
Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made is termed as Contingent Liability in accordance with Accounting Standard -29.

k) Earnings per share

The basic earnings/(loss) per share are computed by dividing the net profit/(loss) attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year.

l) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

m) Inventories:

a) Raw Material
The raw material is valued at lower of cost and net realizable value.

b) Finished stock
Finished stock in trade is valued at lower of cost and net realizable value.

n) Borrowing costs:

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset are added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

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2 SHARE CAPITAL

	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
Authorized shares		
1,00,000 equity shares of Rs 10/- each	10,00,000	10,00,000
Issued, subscribed and fully paid-up shares		
1,00,000 equity shares of ` 10/- each	10,00,000	10,00,000
Total issued, subscribed and fully paid-up share capital	**10,00,000**	**10,00,000**

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

Equity shares

	March 31, 2024		March 31, 2023	
	No.	(Rs.)	No.	(Rs.)
At the beginning of the period	1,00,000	10,00,000	1,00,000	10,00,000
Issued during the period	-	-	-	-
Outstanding at the end of the period	**1,00,000**	**10,00,000**	**1,00,000**	**10,00,000**

b. Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of share holding more than 5% shares in the company

	March 31, 2024		March 31, 2023	
	No. of Shares	% holding in the class	No. of Shares	% holding in the class
Rohan Nandal	20,000	20.00%	20,000	20.00%
Shaurya Aggarwal	40,000	40.00%	40,000	40.00%
Sanchit Nandal	20,000	20.00%	20,000	20.00%
Anil Saharan	10,000	10.00%	10,000	10.00%
Sandeep Garg	10,000	10.00%	10,000	10.00%

3 RESERVES & SURPLUS

	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
Surplus/(deficit) in the statement of profit and loss		
Balance as per last financial statement	1,22,88,462	64,29,423
Profit/(Loss) for the year	2,36,07,780	58,59,116
Less : Adjustment made for taxes	(53)	(77)
Net surplus/(deficit) in the statement of profit and loss	**3,58,96,189**	**1,22,88,462**

4 LONG TERM BORROWINGS

	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
Secured		
Term Loan		
From Financials Institutions	1,73,38,359	2,24,468
Less: Current Maturities of Long Term Borrowings	46,35,367	2,24,468
	1,27,02,992	-
Unsecured		
Loans from Directors	5,15,43,600	5,15,43,600
From Other Entities	-	75,00,000
	6,42,46,592	**5,90,43,600**

SAJJAN JINDAL & CO. Chartered Accountants FRN: 014054N New Delhi

5 SHORT TERM BORROWINGS

	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
Axis Bank, C/C, A/C	95,521	1,00,65,312
Current Maturities of Long Term Borrowings	46,35,367	2,24,468
	47,30,888	**1,02,89,780**

6 TRADE PAYABLES

	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
Other than Micro, Small and Medium Enterprises	1,03,88,862	58,58,125
	1,03,88,862	**58,58,125**

Particulars	Outstanding for following periods from due date of Payments				March 31, 2024
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	TOTAL
(i) MSME	-	-	-	-	-
(ii) Others	1,03,88,862	-	-	-	**1,03,88,862**
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	1,03,88,862	-	-		**1,03,88,862**

Particulars	Outstanding for following periods from due date of Payments				March 31, 2023
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	TOTAL
(i) MSME	-	-	-	-	-
(ii) Others	58,58,125	-	-	-	**58,58,125**
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	58,58,125	-	-		**58,58,125**

7 OTHER CURRENT LIABILITIES

	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
Other Payables	4,40,99,980	1,21,07,735
	4,40,99,980	**1,21,07,735**

8 SHORT-TERM PROVISIONS

	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
Provision for Income Tax	79,18,900	22,63,100
	79,18,900	**22,63,100**

10 INVENTORIES

	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
(As taken, valued and certified by Management)		
Stock in Hand	4,04,67,952	1,70,92,278
	4,04,67,952	**1,70,92,278**

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11 TRADE RECEIVABLES

	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
Sundry Debtors	2,50,16,094	3,70,51,614
	2,50,16,094	**3,70,51,614**

Particulars	Outstanding for following periods from due date of Payments					As at March 31, 2024 (Rs.)
	Less than 6 months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
i) Undisputed Trade receivables - considered good	1,98,51,274	51,64,820	-	-	-	**2,50,16,094**
ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
iii) Disputed Trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables - doubtful	-	-	-	-	-	-
Less : Provision for Doubtful debts					-	-
Total	**1,98,51,274**	**51,64,820**	-	-	-	**2,50,16,094**

Particulars	Outstanding for following periods from due date of Payments					As at March 31, 2023 (Rs.)
	Less than 6	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
i) Undisputed Trade receivables - considered good	2,73,33,657	97,17,957	-	-	-	**3,70,51,614**
ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
iii) Disputed Trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables - doubtful	-	-	-	-	-	-
Less : Provision for Doubtful debts					-	-
Total	**2,73,33,657**	**97,17,957**	-	-	-	**3,70,51,614**

12 CASH & CASH EQUIVALENTS

	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
Current Account	2,38,852	51,92,578
Cash on Hand	80,559	46,725
	3,19,411	**52,39,303**

13 SHORT TERM LOANS AND ADVANCES

	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
Advances Recoverable in Cash or Kind	1,76,68,208	66,88,046
	1,76,68,208	**66,88,046**

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SADASHIVA INFRASTEEL PRIVATE LIMITED

Notes to the financial statements for the year ended March 31,2024

9 PROPERTY, PLANT AND EQUIPMENT

(₹)

	Computers	Motor Vehicle	Furniture & Fixtures	Land & Building	Office Equipment	Plant & Machinery	Total
Cost or Valuation							
At April 1, 2022	6,69,947	8,82,308	8,64,690	2,30,45,696	6,26,823	2,17,73,357	4,78,62,821
Additions	56,780	3,60,000	-	7,94,300	38,910	9,98,500	22,48,491
Disposals	-	-	-	-	-	-	-
At April 01,2023	**7,26,727**	**12,42,308**	**8,64,690**	**2,38,39,996**	**6,65,733**	**2,27,71,857**	**5,01,11,312**
Additions	4,28,532	18,36,569	48,606	99,54,835	4,08,716	4,01,82,791	5,28,60,050
Disposals	-	-	-	-	-	-	-
At March 31, 2024	**11,55,259**	**30,78,877**	**9,13,296**	**3,37,94,832**	**10,74,450**	**6,29,54,648**	**10,29,71,362**

(₹)

	Computers	Motor Vehicle	Furniture & Fixtures	Land & Building	Office Equipment	Plant & Machinery	Total
Depreciation							
At April 1, 2022	5,21,792	3,32,121	4,54,833	56,846	4,69,644	89,51,074	1,07,86,310
Charge for the year	1,03,344	2,59,110	1,06,111	18,501	76,781	24,63,594	30,27,441
Disposals	-	-	-	-	-	-	-
At March 31, 2023	**6,25,136**	**5,91,231**	**5,60,944**	**75,347**	**5,46,425**	**1,14,14,668**	**1,38,13,751**
Charge for the year	1,92,283	2,16,120	86,443	16,743	81,067	41,37,209	47,29,865
Disposals	-	-	-	-	-	-	-
At March 31, 2024	**8,17,419**	**8,07,351**	**6,47,387**	**92,090**	**6,27,492**	**1,55,51,877**	**1,85,43,616**
NET BLOCK (C.Y.)	**3,37,840**	**22,71,526**	**2,65,909**	**3,37,02,742**	**4,46,958**	**4,74,02,771**	**8,44,27,747**
NET BLOCK (P.Y.)	**1,01,591**	**6,51,077**	**3,03,746**	**2,37,64,649**	**1,19,308**	**1,13,57,189**	**3,62,97,561**

SAJJAN JINDAL & CO. Chartered Accountants FRN: 014054N New Delhi

14 REVENUE FROM OPERATION

	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
Sale of Goods	32,62,71,600	27,05,60,433
Revenue from Operation(Net)	**32,62,71,600**	**27,05,60,433**

15 OTHER INCOME

	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
Misc. Income	-	55,482
Freight Recovery	5,750	4,04,319
Total	**5,750**	**4,59,801**

16 COST OF GOODS/SERVICES SOLD & CONSUMED

	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
Material Cost	15,74,77,230	16,62,51,910
Consumable Goods	4,60,16,035	2,05,25,280
Freight Inward	14,35,144	14,90,297
Power & Fuel	48,35,376	21,15,445
Labour Charges & Wages	62,96,684	87,00,635
Job Work	6,16,49,593	2,95,70,953
Fabrication Charges	4,200	-
Machinery Hire Charges	25,65,898	11,93,510
Loading/ Unloading Expenses	54,450	8,895
Generator Repair & Maintenace	6,87,255	8,09,666
	28,10,21,865	**23,06,66,591**

17 INCREASE/ DECREASE IN INVENTORY OF CONSUMABLES

	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
Inventory at the beginning of Year	1,70,92,278	2,45,65,330
Inventory at the end of Year	4,04,67,952	1,70,92,278
	(2,33,75,674)	**74,73,052**

18 EMPLOYEE BENEFITS EXPENSE

	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
Salaries and Wages	1,61,93,965	1,41,21,404
ESI Paid	1,17,331	1,05,790
Provident Fund	15,91,750	8,39,231
Staff welfare expenses	2,16,038	66,448
	1,81,19,084	**1,51,32,873**

SAJJAN JINDAL & CO. Chartered Accountants FRN: 014054N New Delhi

19 OTHER EXPENSES

	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
Rent Paid	16,36,340	4,37,400
Conveyance Paid	43,587	1,32,833
Machinery Repair & Maintenace	17,06,955	4,48,543
Telephone & Internet Expenses	88,547	1,12,594
Legal & Professional Charges	9,70,327	5,06,132
Audit Fees	1,25,000	1,00,000
Courier Charges	12,755	17,434
Freight Outward	8,73,553	13,06,027
Festival Expenses	40,300	-
Printing and stationary	1,44,885	56,326
Filing Fees	400	1,200
Computer Repair & Maintenance	1,45,017	2,10,901
Vehicle Repair & Maintenance	14,98,195	7,85,860
Building Repairs and Maintenance	1,33,996	42,859
Business Promotion	8,74,558	2,76,000
Tour & Travelling	8,58,134	2,05,430
Website and Software Charges	5,89,098	4,60,000
Recruitment Charges	2,41,055	-
Packing Charges	-	378
Misc Expense	13,000	12,500
Security Charges	11,07,740	7,45,858
Insurance Paid	1,62,880	50,184
Water Charges	36,668	15,206
Processing Fees	74,342	90,000
Short & excess	375	29
License Fees, Rates & Taxes	59,900	22,500
Testing Fees	5,88,835	1,22,120
GST expenses	-	2,08,960
Labour Welfare Fund	41,664	-
Interest on TDS	14	4,002
Interest on Late Depsoit of LWF	379	-
Interest on Late Depsoit of PF	5,112	-
Pollution Fees	15,000	-
GST Late Fees	22,273	15,957
	1,21,10,884	**63,87,233**

20 FINANCE COST

	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
Bank Charges	3,99,029	2,34,763
Interest on Term Loan	16,45,618	96,065
	20,44,647	**3,30,828**

21 DEPRECIATION & AMORTIZATION

	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
Depreciation on Tangible Assets	47,29,865	30,27,441
	47,29,865	**30,27,441**

SAJJAN JINDAL & CO. * Chartered Accountants * FRN: 014054N New Delhi

22 INFORMATION ON RELATED PARTIES AS REQUIRED BY ACCOUNTING STANDARD - AS 18 "RELATED PARTY DISCLOSURES"

I. Name of the Related Parties with whom transactions were carried out during the year and nature of relationship

Key Management Personnel	
Rohan Nandal	Director
Shaurya Aggarwal	Director
Sanchit Nandal	Director
Anil Saharan	Director
Sandeep Garg	Director
Shivalaya Construction Co Private Limited	Director's Interest
Vaidic Test House	Director's Interest
KPSS Builders Private Limited	Director's Interest
Anjali Infra Buildcon	Director's Interest

II. Detail of Transactions with Related Parties

Particulars	March 31, 2024 (Rs.)	March 31, 2023 (Rs.)
Job Work		
Anjali Infra Buildcon	13,25,820	17,49,447
Purchases		
Anjali Infra Buildcon	10,20,420	-
Rent Paid		
Shivalaya Construction Co Pvt. Ltd	3,19,440	2,90,400
Testing Charges		
Vaidic Test House	5,48,590	1,22,120
Loan repayment during the year		
KPSS Builders Private Limited	75,00,000	1,25,00,000
Director Remuneration		
Anil Saharan	13,50,000	-
Sandeep Garg	13,50,000	-
Total	**1,34,14,270**	**1,46,61,967**

23 In the opinion of the management, current assets, loans and advances are approximate of the values stated if realized in the ordinary course of business.The provision for all known liabilities are adequate and not in excess of the amount reasonable necessary.

24 There are no dues outstanding to Micro, Small and Medium enterprises covered under the Micro, Small and Medium Enterprises Development Act, 2006.

25 Certain balances comprised in Current Assets, Loans and Advances and Current Liabilities are subject to confirmation/reconciliation and consequential adjustments. Necessary adjustments, if any, will be carried out upon receipt of such confirmations.

26 There is no capital and other commitments pending to be executed as at March 31 , 2024

27 Prior year figures have been regrouped and reclassified, wherever required.

28 Deferred tax assets/Liabilities has been accounted for on a prudent basis.

29 **Capital and other commitment**
There are no capital and other commitments as at the current and the previous financial year end.

30 **Impairment** -As required by Accounting Standard (AS) 28 - Impairment of Assets notified by the Institute of Chartered Accountants of India, the company has carried out an assessment of impairment of assets and confirm that there has been no impairment loss during the year.

31 **Contingent Liability** - There are no contingent liabilities in the current and in the previous financial year.

32 The company has not been declared as a willful defaulter by any bank or financial Institution or any other lender as on 31.03.2024.

33 As per information available with the management, the company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

34 No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder as on 31.03.2024.

35 The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

36 The Company has neither any holding company nor any subsidiary company, hence it is not required to comply with the number of layers of companies.

37 The Company have not traded or invested in Crypto Currency or Virtual Currency during the financial year.

38 The Provision of Section 135 of the Companies Act, 2013 is not applicable on the company, hence it is not required to comply with the said section.

39 The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

40 The Company has not been approved any scheme of arrangement pursuant to section 230 of the companies act, 2013 during the financial year, hence no such disclosure is required.



41 The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
-provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

42 **Financial Ratios**

S. No.	Particulars	Numerator	Denominator	2023-2024	2022-2023	Variance
1	Current Ratio- (In Times)[1]	Current assets	Current liabilities	1.24	2.16	-43%
2	Debt Equity Ratio (In Times)[2]	Total Debt	Shareholder's Equity	0.47	0.02	2682%
3	Debt Service Coverage Ratio (In Times)[3]	Profit after tax plus Finance Cost plus Depreciation	Debt Service (Finance Cost plus Principal Repayments of Debt	14.86	27.86	-47%
4	Inventory Turnover Ratio (In Times)	Sales	Average Inventory	11.34	12.99	-13%
5	Return Equity Ratio (In %)[4]	Profits after taxes	Average Shareholder's Equity	94.08	56.56	66%
6	Trade Payable Turnover Ratio (In Times)	Purchases of stock-in-trade of and other expenses	Average Trade Payables	20.88	26.60	-22%
7	Net Profit Ratio (In %)[5]	Profits after taxes	Total Income	7.24	2.16	235%
8	Return on Capital Employed (In %)[6]	Earning before interest and taxes	Capital Employed	36.30	15.66	132%
9	Trade Receivable Turnover Ratio (In Times)[7]	Net Credit Sales	Average Accounts Receivable	10.51	7.95	32%
10	Net Capital Turnover Ratio (In Times)8	Net Sales	Average Working Capital	12.58	7.00	80%

Explanation for change in the ratio by more than 25% as compared to preceding year

1 Change in **current ratio** is due to increase in current liability during current financial year
2 Change in **debt equity ratio** is due to increase in debt during current financial year.
3 Change in **debt service coverage ratio** is due to increase in finance cost during the year .
4 Change in **return equity ratio** is due to increase in profits during current financial year.
5 Change in **net profit ratio** is due to increase in profits during current financial year.
6 Change in **return on capital employed** is due to increase in earning before interest and taxes during current financial year.
7 Change in **trade receivable turnover ratio** is due to increase in sales during current financial year.
8 Change in **Net Capital turnover ratio** is due to increase in sales during current financial year

43. The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, inserted by the Companies (Accounts) Amendment Rules 2021 requiring companies, which uses accounting software for maintaining its books of accounts, shall only use such accounting software which has a feature of recording audit trial of each and every transaction, creating an edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trial cannot be disabled. The new requirement is applicable with effect from the financial year begining on 1 April 2023.

The Company, in respect of financial year commencing on 1 April 2023, have used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. However, the audit trail feature was not enabled by the company.

For Sajjan Jindal & Co.
Chartered Accountants
FRN 014054N

Sajjan Kumar
Partner
M.No. 089958

Place: Delhi
Date: 02/07/2024

SAJJAN JINDAL & CO. FRN: 014054N New Delhi Chartered Accountants

For and on behalf of Board of Directors of
SADASHIVA INFRASTEEL PRIVATE LIMITED

For SADASHIVA INFRASTEEL PVT. LTD.

Sanchit Nandal
(Director)
DIN: 08253515

Director

Place: Delhi

For SADASHIVA INFRASTEEL PVT. LTD.

Sandeep Garg
(Director)
DIN: 08255002

Director

Place: Delhi

SADASHIVA INFRASTEEL PRIVATE LIMITED

Regd. Office: Plot No. 137, Avtar Enclave, Paschim Vihar, New Delhi -110063 IN
CIN: U74999DL2018PTC340368, **E-mail:** sajjanjindalca@gmail.com, Tel: 011-47074280

BOARD'S REPORT

To,
The Members
SADASHIVA INFRASTEEL PRIVATE LIMITED

The Directors of your Company are pleased to present the 6th Annual Report together with the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2024.

1. Summary of the Financial Results for the year 2023-2024:

The financial Results of the Company are summarized below:

(Amount in '00)

Particulars	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
Revenue from Operations	32,62,716	27,05,604
Interest and Other Income	58	4,598
Gross Income	**32,62,774**	**27,10,202**
Total Expenses	29,46,508	26,30,179
Profit/ (Loss) Before tax	**3,16,266**	**80,023**
Tax Expense: a. Current Tax b. Deferred Tax	 79,189 1,000	 22,631 (1,200)
Profit/(Loss) after Tax	**2,36,077**	**58,592**

2. Operations and Performance of the Company

During the year under review, the Company has earned total income of Rs. 32,62,774 (In Hundred)/- as against the total income of Rs. 27,10,202 (In Hundred)/- during the previous financial year ended 2022-2023 and earned a Net profit after taxes of Rs. 2,36,077 (In Hundred)/- during the financial year 2023-2024 as against a net profit after taxes of Rs. 58,592 (In Hundred)/- during the previous financial year 2022-2023.

3. Web Link of Annual Return

The Company doesn't have any website. Therefore, no publication of Annual Return on the website.

4. Change in the nature of Business

During the year under review, there were no changes in nature of business of the company.

5. Material changes affecting the financial position of the company

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. Dividend

The Board of Directors of your Company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

7. Details of Subsidiary, Joint Venture and Associate Companies

The Company does not have any Subsidiary, Joint Venture and Associate Companies.

8. Reserves

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the year under review.

9. Share Capital

The Authorized Capital of Company is Rs. 10,00,000/- (Rupees Ten Lakhs Only) divided into 1,00,000 (One Lakh) equity shares of Rs. 10/- each and Paid-up Capital of the Company is Rs. 10,00,000/- (Rupees Ten Lakhs Only) divided into 1,00,000 (One Lakh) equity shares of Rs. 10/- each.

During the year under review, the Company has not issued shares under Private Placement/Preferential Allotment/Right Issue/Employee Stock Option Scheme nor sweat equity.

10. Change in Directors or Key Managerial Personnel

Directors:

There has been no change in the constitution of Board during the year under review.

Key Managerial Personnel:

In view of applicable provisions of Companies Act, 2013, the Company is not required to appoint any whole time KMPs.

The Strength of the Board as on March 31, 2024 is Five (5) Directors. They are as follows:

No.	Name of the Director	Designation	DIN
1.	Rohan Nandal	Director	08253513
2.	Sanchit Nandal	Director	08253515
3.	Shaurya Aggarwal	Director	08253514
4.	Anil Saharan	Director	08255001
5.	Sandeep Garg	Director	08255002

11. Particulars of Employees

The Company has no employee who have taking remuneration exceeding the prescribed limit of One Crore and Two lakh rupees, or employed for part of the year and in receipt of Eight Lakh and Fifty Thousand Rupees per month covered under the provisions of section 197(12) of the Act read with Rules 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

12. Board Meetings

The Board of Directors met Six (6) times in the year 2023-2024. The details of the Board Meetings of your Company are as under:

06.04.2023,
16.06.2023,
27.06.2023,
16.08.2023,
07.12.2023 and
07.03.2024

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

During the year under review, No Extra-Ordinary General meetings held. Annual General Meeting held on 30.09.2023.

13. Declaration by Independent Director

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014, hence no declaration has been obtained.

14. Internal Financial Control

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's Policies, safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records and the timely preparation of reliable financial disclosures. Hence, the Company has in place adequate internal financial controls with reference to the financial statements.

15. Corporate Governance

The company has devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

16. Committees of the Board

Audit Committee

Pursuant to the provision of section 177 of Companies Act, 2013 and Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014. Company is not required to constitute an Audit Committee of the Board consisting three Directors as member of the committee.

Nomination & Remuneration Committee and Stakeholders Relationship Committee

Pursuant to the provision of section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014. Company is not required to constitute Nomination & Remuneration Committee under Section 178(5) of the Companies Act, 2013.

Vigil Mechanism Committee

Pursuant to the provision of section 177(9) of Companies Act, 2013 and rule 6 of companies (Meetings of Board and its Powers) Rules, 2014. Company is not required to constitute Vigil Mechanism Committee of the Board.

17. **Auditor**

Re-Appointment of M/s. Sajjan Jindal & Co., as Statutory Auditor

Board of Directors gave their consent to re-appoint M/s. Sajjan Jindal & Co., Chartered Accountants, (FRN: 014054N) as statutory auditors of the company and recommend to the shareholders to re-appoint M/s. Sajjan Jindal & Co., Chartered Accountants, (FRN: 014054N) as Statutory Auditors of the company for a period of five years to hold office from the conclusion of ensuing Annual General Meeting till the of 11th Annual General Meeting to be held in the Year 2029.

M/s. Sajjan Jindal & Co., Chartered Accountants, (FRN: 014054N) confirmed their eligibility to the effect that the appointment, if made, would be within the prescribed limits under the Companies Act, 2013 and that they are not disqualified for appointment.

18. **Auditor's Report**

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

19. **Secretarial Audit**

The Company is not required to appoint secretarial auditor under Section 204(1) of the Companies Act, 2013.

20. **Details in respect of Frauds reported by Auditor**

As per Auditor's report on financial statements there is no fraud u/s 143(12).

21. **Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future**

There were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

22. **Deposits**

During the period 2023-2024, the Company has neither accepted nor renew any Deposits in terms of the provisions of Section 73 of the Companies Act, 2013. There were no unclaimed or unpaid deposits as on 31st March, 2024.

23. **Particulars of loans, guarantees or investments**

During the year under review, the Company has not made any loans and advances. Further, Particulars of Loans and advances provided as per section 186 of the Companies Act, 2013 along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are also not applicable during the financial year under reporting period.

Details of Loans: NIL

Details of Investments: - NIL

Details of Guarantee / Security Provided: NIL

24. Contracts or arrangements with related parties

All related party transactions that were entered into during the financial year ended 31st March, 2024 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note no 22 to the Balance Sheet as on 31st March, 2024 and Form AOC-2 is also enclosed as Annexure I.

25. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption: **Not Applicable**

Foreign exchange earnings and Outgo: **Not Applicable**

During the year, the total foreign exchange used was Rs. NIL and the total foreign exchange earned was Rs. NIL.

26. Corporate Social Responsibility

The Company does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility and constitute Corporate Social Responsibility Committee.

27. Risk Management Policy

The company has formulated the risk management policy considering elements of risk during the financial year of this report.

28. Sexual Harassment of Women at Workplace

During the period 2023-2024, no cases or complaints of Sexual Harassment were reported during the year under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (the Act).

Your company is committed to provide a safe and conducive work environment to its employee and with regard to constitution of committee under the Act, the same is not applicable on the company.

29. Disclosures of Cost Records Applicability

Provisions pertaining to maintaining cost records of the Companies Act, 2013 does not apply on the Company.

30. Consolidated Financial Statements

The Company doesn't have any subsidiary, so there is no need to prepare Consolidated Financial Statements for the Financial Year 2023-2024.

31. Compliance with Secretarial Standard

The Directors have devised proper systems to ensure compliance with the provision of all applicable Secretarial Standards and that such systems are adequate & operating effectively.

32 . **Details on application made or any proceeding pending under the Insolvency & Bankruptcy Code, 2016**

The Company has neither made nor any proceeding is pending under the Insolvency & Bankruptcy Code, 2016 during the year.

33. . **Disclosure regarding difference in valuation**

During the period under review, no valuation had been made for one-time settlement of loan availed from Banks or Financial Institution.

34. **Directors' Responsibility Statement**

In pursuance of section 134(5) of the Companies Act, 2013, the Directors hereby confirm that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

35. **Acknowledgement**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the Financial Institutions, Banks, and Government authorities, Customers, Vendors and Members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

On behalf of the Board of Directors
For SADASHIVA INFRASTEEL PRIVATE LIMITED

For SADASHIVA INFRASTEEL PVT. LTD.

Director

Sanchit Nandal
Director
DIN: 08253515
Add: 270/29, Ram Gopal Colony, Rohtak, Haryana-124001

For SADASHIVA INFRASTEEL PVT. LTD.

Director

Sandeep Garg
Director
DIN: 08255002
Add: A-7/A, Indira Park, Sai Baba Mandir, Najafgarh, South West Delhi-110043

Date: 02.07.2024
Place: New Delhi

ANNEXURE I

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis : **NIL**

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details	Details	Details
a)	Name (s) of the related party & nature of relationship	**Anjali Infra Buildcon** (Significantly Controlled)	**Shivalaya Construction Company Pvt Ltd** (Significantly Controlled)	**Vaidic Test House** (Significantly Controlled)
b)	Nature of contracts/arrangements/transaction	Job Work and Purchases	Rent Paid	Testing Charges
c)	Duration of the contracts/arrangements/transaction	2023-2024	2023-2024	2023-2024
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NA	NA	NA
e)	Date of approval by the Board	06.04.2023	06.04.2023	06.04.2023
f)	Amount paid as advances, if any	NA	NA	NA

On behalf of the Board of Directors
For SADASHIVA INFRASTEEL PRIVATE LIMITED

For SADASHIVA INFRASTEEL PVT. LTD. For SADASHIVA INFRASTEEL PVT. LTD.

Director Director

Date: 02.07.2024
Place: New Delhi

Sanchit Nandal
Director
DIN: 08253515
Add: 270/29, Ram Gopal Colony, Rohtak, Haryana-124001

Sandeep Garg
Director
DIN: 08255002
Add: A-7/A, Indira Park, Sai Baba Mandir, Najafgarh, South West Delhi-110043